BILL SUMMARY

1st Session of the 56th Legislature

Bill No.: HB 2413
Version: FULLPCS1
Request Number: 8023
Author: Rep. Leslie Osborn
Date: 5/16/2017
Impact: Tax Commission:
FY-18: \$0
\$2.0 Million Annual Cap

Research Analysis

Please see previous summary of this measure.

Prepared By: Marcia Goff

Fiscal Analysis

The measure imposes an annual cap in claims against the affordable housing tax credit for credits earned on or after January 1, 2018. While no immediate FY-18 revenue change is anticipated, the cap will provide improved fiscal management of the credit program.

Prepared By: Mark Tygret

Other Considerations

None.

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